



# METAL COATINGS (INDIA) LTD.

Works II : 113, HSIIDC Indl. Estate, Sector - 59, Faridabad - 121 004  
Phones : 0129-2307602, Fax : 0129-2307422



07.11.2015

To,  
Manager (Listing)  
BSE Limited  
Phiroze Jeejeebhoy Towers  
1<sup>st</sup> Floor, Dalal Street  
Mumbai- 400 001

Ref:       Scrip Code: 531810  
          Scrip ID   : METALCO

Dear Sir/Madam,

**Sub: Outcome of Board Meeting**

This is to inform you that pursuant to clause 41 of the Listing Agreement the Board of Directors in its meeting held today i.e. **7<sup>th</sup> November, 2015** has considered and approved Un-Audited Financial Results of the Company for the quarter and half year ended **30<sup>th</sup> September, 2015**.

You are requested to please find enclosed herewith the Un-Audited Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2015 along with Limited Review Report.

Kindly take the above information in your records.

Thanking you,  
Yours faithfully,  
For METAL COATINGS (INDIA) LIMITED

*Rupali*

Rupali Aggarwal  
(Compliance Officer)



Encl: as above

Name of Company : METAL COATINGS (INDIA) LIMITED

CIN : L74899DL1994PLC063387

Registered office : 912, Hemkunt Chambers, 89, Nehru Place, New Delhi-110019

Phone : 011-41808125, Website : www.mcil.net, Email : info@mcilindia.net

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2015

| (Rs. in lacs)                        |   |                              |  |   |                              |   |                          |
|--------------------------------------|---|------------------------------|--|---|------------------------------|---|--------------------------|
| S. No.                               | Particulars   | 3 months ended<br>30.09.2015 | Preceding 3 months ended<br>30.06.2015 | Corresponding 3 months ended<br>30.09.2014 in the previous year | 6 months ended<br>30.09.2015 | Corresponding 6 months ended<br>30.09.2014 in the previous year | Year ended<br>31.03.2015 |
|                                      |   | (Un-audited)                 | (Un-audited)                           | (Un-audited)  | (Un-audited)                 | (Un-audited)  | (Audited)                |
| 1                                    | Income from Operation   |                              |  |   |                              |   |                          |
|                                      | Net Sales/Income from operations (Net of excise duty)                                       | 2174.33                      | 2303.85                                | 2915.38   | 4478.18                      | 6016.93   | 11218.33                 |
|                                      | Other operating Income  | 57.64                        | 18.16                                  | 27.52   | 75.80                        | 98.46   | 208.62                   |
|                                      | Total income from operations (net)  | 2231.97                      | 2322.01                                | 2942.90   | 4553.98                      | 6115.39   | 11426.95                 |
| 2                                    | Expenditure   |                              |  |   |                              |   |                          |
|                                      | (a) Cost of material consumed   | 1790.40                      | 1794.02                                | 2499.99   | 3584.42                      | 5158.97   | 9287.94                  |
|                                      | (b) Purchases of stock in trade   | --                           | --                                     | --  | --                           | --  | --                       |
|                                      | (c) Change in inventories of finished goods, work-in-progress and stock-in-trade            | (31.79)                      | 81.36                                  | (46.57)   | 49.57                        | (37.82)   | 59.15                    |
|                                      | (d) Employees benefit expenses  | 106.88                       | 105.29                                 | 100.35  | 212.17                       | 238.55  | 453.26                   |
|                                      | (e) Depreciation and amortisation Expenses  | 19.04                        | 18.68                                  | 21.78   | 37.72                        | 40.18   | 77.17                    |
|                                      | (f) Other expenditure   | 290.50                       | 267.82                                 | 307.27  | 558.32                       | 565.75  | 1177.94                  |
|                                      | Total Expenditure   | 2175.03                      | 2267.17                                | 2882.82   | 4442.20                      | 5965.63   | 11055.46                 |
| 3                                    | Profit from operations before Other Income, finance costs and exceptional items (1-2)       | 56.94                        | 54.84                                  | 60.08   | 111.78                       | 149.76  | 371.49                   |
| 4                                    | Other Income  | 10.13                        | 8.21                                   | 6.51  | 18.34                        | 14.46   | 34.48                    |
| 5                                    | Profit from ordinary activities before finance costs and exceptional items (3+4)            | 67.07                        | 63.05                                  | 66.59   | 130.12                       | 164.22  | 405.97                   |
| 6                                    | Finance costs   | 30.82                        | 30.56                                  | 45.55   | 61.38                        | 98.95   | 199.01                   |
| 7                                    | Profit from Ordinary Activities after finance costs but before exceptional activities (5-6) | 36.25                        | 32.49                                  | 21.04   | 68.74                        | 65.27   | 206.96                   |
| 8                                    | Exceptional items   | --                           | --                                     | --  | --                           | --  | --                       |
| 9                                    | Profit from ordinary activities before tax (7±8)  | 36.25                        | 32.49                                  | 21.04   | 68.74                        | 65.27   | 206.96                   |
| 10                                   | Tax Expenses  | 14.13                        | 10.74                                  | 7.13  | 24.87                        | 21.48   | 66.09                    |
| 11                                   | Net Profit from Ordinary Activities after Tax (9-10)  | 22.12                        | 21.75                                  | 13.91   | 43.87                        | 43.79   | 140.87                   |
| 12                                   | Extraordinary items   | --                           | --                                     | --  | --                           | --  | --                       |
| 13                                   | Net Profit for the period (11±12)   | 22.12                        | 21.75                                  | 13.91   | 43.87                        | 43.79   | 140.87                   |
| 14                                   | Paid up equity share capital (Face value of Rs. 10 Each)                                    | 732.68                       | 732.68                                 | 732.68  | 732.68                       | 732.68  | 732.68                   |
| 15                                   | Reserves excluding revaluation reserve as per Balance Sheet of previous accounting year     |                              |  |   |                              |   | 1436.67                  |
| 16                                   | Earning per Share (Basic and diluted) (Rs.)   | 0.30                         | 0.30                                   | 0.19  | 0.60                         | 0.60  | 1.92                     |
| <b>A PARTICULARS OF SHAREHOLDING</b> |   |                              |  |   |                              |   |                          |
| 1                                    | Public Shareholding   |                              |  |   |                              |   |                          |
|                                      | - Number of Shares  | 2881602                      | 2901601                                | 2981757   | 2881602                      | 2981757   | 2901601                  |
|                                      | - Percentage of holding (to total holding)  | 39.33                        | 39.60                                  | 40.70   | 39.33                        | 40.70   | 39.60                    |
| 2                                    | Promoters & Promoter group shareholding   |                              |  |   |                              |   |                          |
|                                      | a) Pledged/encumbered   |                              |  |   |                              |   |                          |
|                                      | - Number of Shares  | --                           | --                                     | --  | --                           | --  | --                       |
|                                      | - Percentage of Shares (as a % of total share holding of promoter and promoter group.)      | --                           | --                                     | --  | --                           | --  | --                       |
|                                      | - Percentage of Shares (as a % of total share Capital of the Company)                       | --                           | --                                     | --  | --                           | --  | --                       |
|                                      | b) Non-encumbered   |                              |  |   |                              |   |                          |
|                                      | - Number of Shares  | 4445198                      | 4425199                                | 4345043   | 4445198                      | 4345043   | 4425199                  |
|                                      | - Percentage of Shares (as a % of total share holding of promoter and promoter group.)      | 100.00                       | 100.00                                 | 100.00  | 100.00                       | 100.00  | 100.00                   |
|                                      | - Percentage of Shares (as a % of total share Capital of the Company)                       | 60.67                        | 60.40                                  | 59.30   | 60.67                        | 59.30   | 60.40                    |
|                                      |   | 3 Months ended - 30.09.2015  |  |   |                              |   |                          |
| B                                    | INVESTORS COMPLAINTS  |                              |  |   |                              |   |                          |
|                                      | Pending at the beginning of the quarter   |                              | NIL                                    |   |                              |   |                          |
|                                      | Received during the quarter   |                              | NIL                                    |   |                              |   |                          |
|                                      | Disposed of during the quarter  |                              | NIL                                    |   |                              |   |                          |
|                                      | Remaining unresolved at the end of the quarter  |                              | NIL                                    |   |                              |   |                          |

- Notes:
- The financial statements have been prepared following the same accounting policies and practices as those followed in the annual financial statements. Provision for taxation is exclusive of deferred tax.
  - The Company has only one segment.
  - Above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 07<sup>th</sup> November, 2015. The same has been subjected to Limited Review by Statutory Auditors.
  - Previous period figures have been regrouped wherever considered necessary.

**For Metal Coatings (India) Ltd.**

For METAL COATINGS (INDIA) LTD.

(Pramod Khandelwal)  
Managing Director  
DIN : 00124082

**Managing Director**

Place : New Delhi

Dated : 07<sup>th</sup> November, 2015



Name of Company : METAL COATINGS (INDIA) LIMITED

CIN : L74899DL1994PLC063387

Registered office : 912, Hemkunt Chambers, 89, Nehru Place, New Delhi-110019

Phone : 011-41808125, Website : www.mcil.net, Email : info@mcilindia.net

Statement of Assets & Liabilities as on 30.09.2015

(Rs. in lacs)

| PARTICULARS                    | As at 30.09.2015 |                | As at 31.03.2015 |                |
|--------------------------------|------------------|----------------|------------------|----------------|
| <b>EQUITY AND LIABILITIES</b>  |                  |                |                  |                |
| <b>Shareholders' funds</b>     |                  |                |                  |                |
| (a) Share capital              | 732.68           |                | 732.68           |                |
| (b) Reserves and surplus       | 1480.53          | 2213.21        | 1436.67          | 2169.35        |
| <b>Non-current liabilities</b> |                  |                |                  |                |
| Long-term borrowings           | 9.62             |                | 13.82            |                |
| Deferred tax liabilities (net) | 70.29            |                | 70.30            |                |
| Long-term provisions           | 73.40            | 153.31         | 63.68            | 147.80         |
| <b>Current liabilities</b>     |                  |                |                  |                |
| Short-term borrowings          | 1476.60          |                | 1310.38          |                |
| Trade payables                 | 59.39            |                | 10.77            |                |
| Other current liabilities      | 181.91           |                | 196.32           |                |
| Short-term provisions          | 119.53           | 1837.43        | 129.71           | 1647.18        |
| <b>TOTAL</b>                   |                  | <b>4203.95</b> |                  | <b>3964.33</b> |
| <b>ASSETS</b>                  |                  |                |                  |                |
| <b>Non-current assets</b>      |                  |                |                  |                |
| Fixed assets                   | 820.99           |                | 815.89           |                |
| Non-current investments        | 300.00           |                | 300.00           |                |
| Long Term Loans & Advances     | 10.91            | 1131.90        | 10.91            | 1126.80        |
| <b>Current assets</b>          |                  |                |                  |                |
| Inventories                    | 685.15           |                | 670.44           |                |
| Trade receivables              | 2071.42          |                | 1952.52          |                |
| Cash and bank balance          | 201.67           |                | 137.01           |                |
| Short-term loans and advances  | 113.81           | 3072.05        | 77.56            | 2837.53        |
| <b>TOTAL</b>                   |                  | <b>4203.95</b> |                  | <b>3964.33</b> |

For Metal Coatings (India) Limited

For Metal Coatings (India) Ltd.

  
Pramod Khandelwal  
Managing Director  
DIN : 00124082

Place : New Delhi  
Date : 07.11.2015





**Independent Auditors' Review Report**

To  
Board of Directors,  
**Metal Coatings (India) Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial Results of **Metal Coatings (India) Limited** ("the company") for the quarter and half year ended 30<sup>th</sup> September, 2015 ("the statement") being submitted by the company pursuant to clause 41 of the listing Agreements with the stock exchanges, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter group shareholding' which have been traced from disclosures made by the management and have not been audited by us. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review of statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Statement performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the Accounting Standards as per Section 133 of Companies Act, 2013 read with Rule 7 of companies(Accounts) Rules, 2014, and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreements with the Stock Exchanges including the manner in which in which it is to be disclosed, or that it contains any material misstatement.

For Vinod Kumar & Associates  
Chartered Accountants  
FRN 002304N



(Mukesh Dadhich)

Partner

Membership No.511741



Place: New Delhi  
Date: 7<sup>th</sup> November, 2015